Ctrip priced its IPO of 4.2 million ADSs on Nasdaq

12/08/2003

New York, NY, December 8, 2003 - Ctrip.com International, Ltd. today announced that its initial public offering of 4.2 million American Depositary Shares (“ADS”), consisting of 2.7 million ADSs offered by Ctrip and 1.5 million ADSs offered by its selling shareholders, has been priced at US$18 per ADS. The transaction was priced at the top end of the US$16 – US$18 per ADS indicative range which has been revised up from the initial price range of US$14 – US$16 per ADS.

The selling shareholders have granted the underwriters an option to purchase up to an additional 500,000 ADSs to cover over-allotments. The ADSs are scheduled to begin trading on December 9, 2003 New York time on the NASDAQ National Market under the trading symbol “CTRP.”

Merrill Lynch, Pierce, Fenner & Smith Incorporated serves as the global coordinator and bookrunner for the offering, with US Bancorp Piper Jaffray Inc. and Soundview Technology Corporation as the co-managers for the US tranche of the offering, and CLSA Asia-Pacific Markets and BOCI Asia Limited as the co-managers for the international tranche of the offering.

A copy of the prospectus relating to the offering may be obtained from Merrill Lynch, Pierce, Fenner & Smith Incorporated, Prospectus Department, at 4 World Financial Center, FL 05, New York, NY 10080 or telephone (1) 212 449 6500.

About Ctrip.com International, Ltd.

Ctrip.com International, Ltd. is a leading consolidator of hotel accommodations and airline tickets in China. The Company aggregates information on hotels and flights and enable customers to make informed and cost-effective hotel and flight bookings. It targets primarily business and leisure travelers in China who do not travel in group. These travelers form a traditionally under-served yet fast-growing segment of the China travel industry. Since its inception in 1999, the company has experienced substantial growth and become one of the best-known travel brands in China. Registration statements relating to the ADSs of Ctrip have been filed and have been declared effective by the Securities and Exchange Commission. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction.

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